

GREENILAI TECHNOLOGIES PRIVATE LIMITED

CIN: U74999KA2016PTC097974

Balance sheet as on 31st March 2021

Particulars	Note No.	(Amount in Rs)	(Amount in Rs)
		As at 31 March 2021	As at 31 March 2020
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	3	10,00,000	10,00,000
(b) Reserves and Surplus	4	(53,82,790)	(46,79,586)
Non-current liabilities			
(a) Deferred tax Liability		-	-
Current liabilities			
(a) Trade Payables	5	114	18,273
(b) Other current liabilities	6	60,37,321	55,35,119
TOTAL		16,54,645	18,73,807
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Property Plant and Equipment	7	9,072	23,134
(b) Intangible assets under development	12	15,00,402	15,00,402
(c) Deferred tax Asset	21	9,640	12,573
Current assets			
(a) Short term loans & advances	8	92,283	97,102
(b) Trade receivable	9	16,514	48,282
(c) Cash and cash equivalents	10	26,734	1,81,110
(d) Other Current Assets	11	-	11,204
TOTAL		16,54,645	18,73,807

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Harsha Bharathi & Associates LLP

Chartered Accountants

ICAI Firm Registration No. S200134

For and behalf of the Board of Directors of

GREENILAI TECHNOLOGIES PRIVATE LIMITED

Harsha M

Partner

Membership No. 225381

UDIN : 22225381AAAAAD8641

Prema Vijayan

Sajithkumar

Director

DIN: 06456262

Ramakrishnan

Lakshminarayanan

Director

DIN: 01229412

Place: Bangalore

Date: 15/11/2021

Place : Bangalore

Date: 15/11/2021

Place : Bangalore

Date: 15/11/2021

GREENILAI TECHNOLOGIES PRIVATE LIMITED

CIN: U74900KA2010PTC055778

Statement of Profit and Loss for period 01st April 2020 to 31st March 2021

Particulars	Note No.	(Amount in Rs)	
		For the year ended 31 March 2021	For the year ended 31 March 2020
INCOME			
Revenue from operations	13	66,977	7,19,407
Other Income	14	4,758	53,926
Total revenue		71,735	7,73,333
EXPENSES			
Direct Expenses	15	25,812	3,62,145
Employee benefit expense	16	4,72,938	3,71,374
Depreciation & Amortisation Expenses	7	14,062	34,816
Other expenses	17	2,59,195	3,56,964
Total expenses		7,72,006	11,25,299
Profit before tax		(7,00,271)	(3,51,967)
Tax expenses:			
Current tax		-	-
Deferred tax	21	2,933	(9,052)
Total tax expense		2,933	(9,052)
Profit for the year		(7,03,204)	(3,42,915)
Earnings per equity share			
Earnings per equity share [nominal value of share Rs. 10]			
Basic & Diluted	18	(7.03)	(3.43)
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

As per our report of even date**For Harsha Bharathi & Associates LLP**

Chartered Accountants

ICAI Firm Reistration No.S200134

For and behalf of the Board of Directors of**GREENILAI TECHNOLOGIES PRIVATE LIMITED****Harsha M**

Partner

Membership No. 225381

UDIN : 22225381AAAAAD8641

Place: Bangalore

Date: 15/11/2021

Prema Vijayan**Sajithkumar**

Director

DIN: 06456262

Place: Bangalore

Date: 15/11/2021

Ramakrishnan**Lakshminarayanan**

Director

DIN: 01229412

Place: Bangalore

Date: 15/11/2021

GREENILAI TECHNOLOGIES PRIVATE LIMITED
CIN: U74999KA2016PTC097974
Cash Flow Statement for the period 01st April 2020 to 31st March 2021

Particulars	(Amount in Rs)	(Amount in Rs)
	As at 31 March 2021	As at 31 March 2020
A. Cash Flow from operating activities		
Profit before tax from continuing operations	(7,00,271)	(3,51,967)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation Expenses	14,062	34,816
Operating Profit before working capital changes	(6,86,209)	(3,17,151)
Adjustment for:		
Increase / (decrease) in Trade Payables - Others	(18,159)	(1,357)
Increase / (decrease) in Other current liabilities	5,02,201	5,43,192
Decrease / (Increase) in Short term loans and advances	4,819	1,701
Decrease / (Increase) in Other current assets	11,204	(3,601)
Decrease / (Increase) in Trade receivable	31,768	(39,031)
Cash generated from / (used in) operating activities	(1,54,375)	1,83,753
(Taxes paid) / net of refund	-	-
Net Cashflow from operating Activities (A)	(1,54,375)	1,83,753
B. Cash Flow from investing activities		
Purchase of tangible assets including CWIP	-	-
Investment in Intangible assets under development	-	(4,53,358)
Net Cashflow from investing activities (B)	-	(4,53,358)
C. Cash Flow from financing activities		
(Repayment of) / Proceeds from issue of equity shares	-	-
Net Cashflow from investing activities (C)	-	-
Net Increase / (decrease) in Cash & cash equivalents (A+B+C)	(1,54,375)	(2,69,604)
Opening Cash & cash equivalents at the beginning of the year	1,81,110	4,50,714
Closing Cash & cash equivalents at the end of the year	26,735	1,81,110

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Harsha Bharathi & Associates LLP
Chartered Accountants
ICAI Firm Registration No.S200134

For and behalf of the Board of Directors of
GREENILAI TECHNOLOGIES PRIVATE LIMITED

Harsha M

Partner
Membership No. 225381
UDIN : 22225381AAAAAD8641

Prema Vijayan
Sajithkumar
Director
DIN: 06456262

Ramakrishnan
Lakshminarayanan
Director
DIN: 03226155

Place: Bangalore
Date: 15/11/2021

Place: Bangalore
Date: 15/11/2021

Place: Bangalore
Date: 15/11/2021

GREENILAI TECHNOLOGIES PRIVATE LIMITED
Notes to the financial statements for the period ended 31 March 2021

1. Corporate information

GREENILAI TECHNOLOGIES PRIVATE LIMITED ("the Company") was incorporated on 22 Nov 2016. It is engaged in innovating, designing and developing technologies and solutions involving automation, expert system, etc for farming sector based on agricultural science, 'Internet of Things'(IoT), sensors, hardware and software, primarily focusing on enhancing yield, improving produce quality, conserving water, minimising dependancy on arable land, avoiding harmful chemicals and creating near-harmful conditions for plant growth within as well as outside technologies to increase efficiency and/or find radically new solutions in agriculture and horticulture sectors, urban farming and growing special plants.

2 Summary of significant accounting policies

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory Accounting Standards ('AS') as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, and the provisions of the Act (to the extent notified). The financial statements are presented in Indian rupees and rounded off to the nearest Rupee.

2.2 Use of estimates

The preparation of financial statements in conformity of generally accepted accounting principles in India (Indian GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Revenue recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Services

Revenue from time and material engagements is recognized on time proportion basis as and when the services are rendered in accordance with the terms of the contracts with customers. In case of fixed price contracts, revenue is recognized based on the milestones achieved as specified in the contracts, on proportionate completion basis.

GREENLAI TECHNOLOGIES PRIVATE LIMITED

Notes to the financial statements for the period ended 31 March 2021

2.4 Property Plant and Equipment

Property, plant and equipment ("PPE") are stated at cost ,less accumulated depreciation and accumulated impairment losses, if any.The cost comprises the purchase price and directly attributable costs of bringing the asset to its working condition for its intended use .Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of PPE is added to its book value only if it is probable that future economic benefits associated with the item will flow to the group. All other expenses on existing PPE, including day-to-day repair and maintenance expenditure, cost of replacing parts are charged to statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from disposal of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed.

2.5 Depreciation on Property plant and Equipment

Depreciation has been provided on PPE under the written down value method based on the useful lives as prescribed under Schedule II to the Companies Act, 2013.

2.6 Intangible assets

Internally generated intangible assets

Research costs are expensed as incurred. Development expenditure incurred on an individual project is recognized as an intangible asset when the Company can demonstrate:

- technical feasibility of completing the intangible asset so that it will be available for use or sale;
- its intention to complete the asset;
- its ability to use or sell the asset;
- how the asset will generate probable future economic benefits;
- the availability of adequate resources to complete the development and to use or sell the asset; and
- the ability to measure reliably the expenditure attributable to the intangible asset during development.

Such development expenditure, until capitalization, is reflected as intangible assets under development.

Following the initial recognition, internally generated intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Amortization of internally generated intangible asset begins when the development is complete and the asset is available for use.

GREENLAI TECHNOLOGIES PRIVATE LIMITED
Notes to the financial statements for the period ended 31 March 2021

2.7 Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or development of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the year they occur.

2.8 Employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short term employee benefits. These include salaries, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

The Company has not provided for gratuity as the employees are less than the prescribed limits under the Payment of Gratuity Act

2.9 Income taxes

Tax expenses comprise both current and deferred taxes.

Current tax

Income taxes are accrued in the same period that the related revenue and expenses arise. A Provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. Minimum Alternative Tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the company will pay normal tax. Accordingly, it is recognised as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

The Company offsets, on a year-on-year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

Deferred tax

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward business loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets/liabilities are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised.

Deferred tax assets and deferred tax liabilities have been offset wherever the company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authorities.

GREENLAI TECHNOLOGIES PRIVATE LIMITED**Notes to the financial statements for the period ended 31 March 2021****2.10 Earnings per share**

The basic earnings per share is computed by dividing the net profit after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

2.11 Operating leases

Lease under which the company assumes substantially all the risks and rewards of ownership are classified as finance leases.

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the statement of profit and loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit.

2.12 Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These estimates are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.13 Contingent liability

A contingent liability is possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow or resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably, the Company does not recognise a contingent liability but discloses its existence in the financial statements.

Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

GREENILAI TECHNOLOGIES PRIVATE LIMITED
Notes to the financial statements for the period ended 31 March 2021

3. Share Capital

Particulars	(Amount in Rs)	(Amount in Rs)
	As at 31 March 2021	As at 31 March 2020
Authorised Capital		
147500 equity shares of Re 10/- each	14,75,000	14,75,000
2500 Preference shares of Rs.10/-each	25,000	25,000
	15,00,000	15,00,000
Issued, subscribed and paid-up		
1,00,000 equity shares of Re 10/- each	10,00,000	10,00,000
Total	10,00,000	10,00,000

i) Reconciliation of number of equity shares outstanding

	As at 31 March 2021		As at 31 March 2020	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	1,00,000	10,00,000	1,00,000	10,00,000
Add: Equity Shares issued during the year	-	-	-	-
Equity Shares at the end of the year	1,00,000	10,00,000	1,00,000	10,00,000

ii) Terms / rights attached to equity shares

Company has only one class of equity shares having par value of Re 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

iii) Details of shareholders holding more than 5% shares in the Company as at the end of the year

Equity shares of Re 10 each fully paid	As at 31 March 2021		As at 31 March 2020	
	No. of Shares	% holding	No. of Shares	% holding
Ramakrishnan Lakshminarayanan	33,334	33.33%	33,334	33.33%
Prema Vijayan Sajithkumar	33,333	33.33%	33,333	33.33%
Jawahar Arumugam	33,333	33.33%	33,333	33.33%
Total	1,00,000	100%	1,00,000	100%

As per records of the Company, including its register of shareholders / members and other declaration received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

GREENILAI TECHNOLOGIES PRIVATE LIMITED
Notes to the financial statements for the period ended 31 March 2021

Particulars	<i>(Amount in Rs)</i>	
	As at	As at
	31 March 2021	31 March 2020
Surplus in statement of profit and loss:		
Balance, at the beginning of the period	(46,79,586)	(43,36,671)
Add: Profit/(loss) for the period	(7,03,204)	(3,42,915)
Balance, at the end of the period	(53,82,790)	(46,79,586)
Total	(53,82,790)	(46,79,586)

Particulars	<i>(Amount in Rs)</i>	
	As at	As at
	31 March 2021	31 March 2020
Trade payables	114	18,273
	114	18,273
Note:		
There are no material dues owed by the company to Micro and Small enterprises, which are outstanding for more than 45 days during the year as at 31 March 2021. This information as required under the Micro, Small and Medium enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company and has been relied upon by the authorities;		

Particulars	<i>(Amount in Rs)</i>	
	As at	As at
	31 March 2021	31 March 2020
Advance received from customers	49,58,147	48,82,084
Other payables	-	-
Reimbursement of expenses	10,47,809	6,07,603
Accrued Expenses	-	-
- Accrued Employee Payables	-	-
- Other Liabilities	20,750	13,000
Statutory liabilities	10,615	32,432
	60,37,321	55,35,119

GREENILAI TECHNOLOGIES PRIVATE LIMITED
Notes to the financial statements for the period ended 31 March 2021

Particulars	<i>(Amount in Rs)</i>		<i>(Amount in Rs)</i>	
	As at		As at	
	31 March 2021		31 March 2020	
	Long term	Short term	Long term	Short term
8. Loans & Advances				
(a) Security Deposits (Unsecured, considered good)				
(b) Other loans & Advances (Unsecured, considered good)				
Balance with statutory / government authorities	-	92,283	-	97,102
Total	-	92,283	-	97,102

Particulars	<i>(Amount in Rs)</i>		<i>(Amount in Rs)</i>	
	As at		As at	
	31 March 2021		31 March 2020	
9. Trade Receivables				
Outstanding for a period exceeding six months from the date they are due for payment				
Unsecured, considered good			-	-
Less : Provision for Bad debts			-	-
Others				
Unsecured, considered good			16,514	48,282
Total			16,514	48,282

Particulars	<i>(Amount in Rs)</i>		<i>(Amount in Rs)</i>	
	As at		As at	
	31 March 2021		31 March 2020	
10. Cash and bank balances				
(a) Balances with banks:				
Bank balance			14,629	1,58,594
(b) Cash			12,105	22,516
(c) Other Bank Balances				
Total			26,735	1,81,110

Particulars	<i>(Amount in Rs)</i>		<i>(Amount in Rs)</i>	
	As at		As at	
	31 March 2021		31 March 2020	
11. Other Current Assets				
Advance paid to supplier			-	11,204
Unbilled Revenue			-	-
Total			-	11,204

Particulars	<i>(Amount in Rs)</i>		<i>(Amount in Rs)</i>	
	As at		As at	
	31 March 2021		31 March 2020	
12. Intangible Assets Under development				
Intangible Assets Under development			15,00,402	15,00,402
Total			15,00,402	15,00,402

GREENILAI TECHNOLOGIES PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2021

7. Property Plant and Equipment			
Tangible Assets	Computers and Accessories	Office equipment	Total
Gross block			
Balance as at 1 April 2020	1,02,430	15,320	1,17,750
Additions	-	-	-
Balance as at 31 March 2021	1,02,430	15,320	1,17,750
Accumulated depreciation			
Balance as at 1 April 2020	84,717	9,899	94,616
Charge for the year	11,188	2,874	14,062
Balance as at 31 March 2021	95,905	12,773	1,08,678
Net block			
Balance as at 31 March 2020	17,713	5,421	23,134
Balance as at 31 March 2021	6,525	2,547	9,072

GREENLAI TECHNOLOGIES PRIVATE LIMITED
Notes to the financial statements for the period ended 31 March 2021

13. Revenue from operations		
Particulars	<i>(Amount in Rs)</i>	<i>(Amount in Rs)</i>
	As at	As at
	31 March 2021	31 March 2020
Revenue from Operations		
Sale of services	66,977	7,19,407
Total	66,977	7,19,407

14. Other Income		
Particulars	<i>(Amount in Rs)</i>	<i>(Amount in Rs)</i>
	As at	As at
	31 March 2021	31 March 2020
Miscellaneous income	4,758	53,289
Interest on IT Refund	-	637
Total	4,758	53,926

15. Direct Expenses		
Particulars	<i>(Amount in Rs)</i>	<i>(Amount in Rs)</i>
	As at	As at
	31 March 2021	31 March 2020
Purchases of consumables (Net of Discount)	25,812	3,62,145
Total	25,812	3,62,145

16. Employee benefit expense		
Particulars	<i>(Amount in Rs)</i>	<i>(Amount in Rs)</i>
	As at	As at
	31 March 2021	31 March 2020
Director's Remuneration	-	25,000
Salaries and Wages	4,72,938	3,38,781
Staff Welfare Expenses	-	7,593
Total	4,72,938	3,71,374

17. Other expenses		
Particulars	<i>(Amount in Rs)</i>	<i>(Amount in Rs)</i>
	As at	As at
	31 March 2021	31 March 2020
Audit Fee	15,000	15,000
Business Promotion	-	25,991
Communication Charges	5,610	16,104
Rates and Taxes	2,500	5,532
Printing and stationery	-	3,449
Rent	1,40,000	97,175
Tours and travelling	1,990	13,812
Freight Charges	-	13,251
Service Expenses	30,400	-
Labour Charges	-	91,749
Office Expenses	-	3,079
Packing & Forwarding Charges	-	1,093
Repairs and Maintenance	18,631	24,296
Software Subscription	8,626	-
Miscellaneous Expense	3,870	-
Conveyance	12,212	46,432
Renewal charges	20,355	-
Total	2,59,195	3,56,964

Note: Auditor's remuneration		
Particulars		
(i) Payments to the Statutory auditors comprise (net of GST, where applicable):		
Statutory Audit Fees	15,000	15,000
Other Services	-	-
Reimbursement	-	-
Total	15,000	15,000

GREENILAI TECHNOLOGIES PRIVATE LIMITED

Notes to the financial statements for the year ended 31 March 2021

18. Earnings Per Equity Share	<i>(Amount in Rs)</i>	<i>(Amount in Rs)</i>
Particulars	For the year ended	For the year ended
	31 March 2021	31 March 2020
(i) Profit for the year from continuing operations	(7,03,204)	(3,42,915)
Weighted Average number of Equity Shares of Rs.10 each	1,00,000	1,00,000
Basic/ Diluted Earnings Per Share (Rs.)	(7.03)	(3.43)

19. Leases

Lease rental expense under non cancellable operating lease during the year ended 31st March 2021 amounted to RS 1,40,000/- (Previous Year Rs. 97,175/-)

20. Related Party Transactions

(A) Name of related parties and description of relationship:

Key management personnel	
Director	Ramakrishnan Lakshminarayanan
Director	Prema Vijayan Sajithkumar
Director	Jawahar Arumugam

(B) Related party transactions

Particulars	<i>(Amount in Rs)</i>	<i>(Amount in Rs)</i>
	For the year ended	For the year ended
	31 March 2021	31 March 2020
Key management personnel		
Managerial remuneration		
Ramakrishnan Lakshminarayanan	-	-
Prema Vijayan Sajithkumar	-	-
Jawahar Arumugam	-	25,000
Reimbursement of expenses		
Ramakrishnan Lakshminarayanan	2,03,847	466
Prema Vijayan Sajithkumar	81,480	4,33,906
Jawahar Arumugam	1,73,500	-

(C) Balance receivable/ (payable) to related parties as at the balance sheet date:

Particulars	As at	As at
	31 March 2021	31 March 2020
Reimbursement of expenses		
Ramakrishnan Lakshminarayanan	3,09,148	1,16,801
Prema Vijayan Sajithkumar	5,65,001	4,90,641
Jawahar Arumugam	1,73,661	161

GREENILAI TECHNOLOGIES PRIVATE LIMITED
Notes to the financial statements for the year ended 31 March 2021

Note 21 Deferred Tax Asset / (Liability) (Net)	As at	As at
	31 March 2021	31 March 2020
Opening balance of Deferred Tax	-	
Fixed assets : Impact of Difference between tax and Depreciation / Amortisation	-	-
Gross Deferred Tax Liability	-	-
Opening Balance of Deferred Tax Asset	12,573	3,521
Fixed assets : Impact of Difference between tax depreciation and Depreciation / Amortisation Charged in financials	(2,933)	9,052
Other expenses	-	
Gross Deferred Tax Asset	9,640	12,573
Net Deferred Tax Asset / (Liability)	9,640	12,573

22. Transfer pricing

The Company does not have 'international transactions with associated enterprises' which are subject to Transfer Pricing regulations in India. Hence Transfer Pricing is not applicable for the company.

For Harsha Bharathi & Associates LLP
Chartered Accountants
 ICAI Firm Reistration No. S200134

For and behalf of the Board of Directors of
GREENILAI TECHNOLOGIES PRIVATE LIMITED

Harsha M
 Partner

Membership No. 225381
 UDIN : 22225381AAAAAD8641

Place: Bangalore
 Date: 15/11/2021

Prema Vijayan
Sajithkumar

Director
DIN: 06456262
 Place: Bangalore
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Ramakrishnan
Lakshminarayanan

Director
DIN: 01229412
 Place: Bangalore
 Date: 15/11/2021